

MONDAY, NOVEMBER 2, 2015

Pursuant to recess the Lauderdale County Board of Supervisors resumed its regular November meeting at 1:00 p.m., November 2, 2015, at the Raymond P. Davis County Annex Building in Meridian, Mississippi, with the following members present: Mr. Kyle Rutledge, President of the Board and Supervisor of District Five, Mr. Hank Florey, Supervisor of District One, Mr. Josh Todd, Supervisor of District Three, and Mr. Joe Norwood, Supervisor of District Four. Mr. Wayman Newell, Supervisor of District Two, was absent.

Also present were Ms. Carolyn Mooney, Chancery Clerk and Clerk of the Board of Supervisors, Ms. Cheryl Polk, Interim County Administrator, and Mr. Lee Thaggard, Board Attorney, Mr. Demery Grubbs, Bond Consultant, Mr. Sam Keyes, Bond Counsel, and Rick Barry, Board Attorney.

The recessed meeting was called to order by Board President Kyle Rutledge.

Prayer was offered by Supervisor Josh Todd.

All persons in attendance recited the Pledge of Allegiance to the Flag of the United States of America.

A motion by Supervisor Joe Norwood, seconded by Supervisor Josh Todd, to approve the "Agenda" for even date, was passed unanimously.

BOARD MEETING AGENDA
LAUDERDALE COUNTY BOARD OF SUPERVISORS
MONDAY, NOVEMBER 2, 2015 - 1:00 P.M.

1. Meeting called to order by Board President Kyle Rutledge.
2. Prayer given by Supervisor Josh Todd.
3. Pledge of Allegiance to the Flag of the United States of America.
4. Approval of Agenda for even date.
5. Bid Openings: General Obligation Bonds.
6. Lee Thaggard, Board Attorney.
7. Motion to recess until November 16, 2015 at 5:00 p.m.

(See pages _____ through _____ of these minutes.)

SO ORDERED, this November 2, 2015.

The Board of Supervisors of Lauderdale County, Mississippi, acting for and on behalf of Lauderdale County, Mississippi (the "County"), took up for consideration the matter of issuance of General Obligation Bonds, Series 2015 of the County in the principal amount of Three Million Two Hundred Thousand Dollars (\$3,200,000) (the "Bonds") for the purpose of providing funds for constructing, reconstructing, and repairing roads, highways and bridges, and acquiring the necessary land, including land for road-building materials, acquiring rights-of-way therefor; and the purchase of heavy construction equipment and accessories thereto reasonably required to construct, repair and renovate roads, highways and bridges and approaches thereto; purchasing or erecting, equipping, repairing, reconstructing, remodeling and enlarging County buildings, recreational facilities, parks and related facilities, within the County; purchasing fire fighting equipment and apparatus, and providing housing for the same and

purchasing land necessary therefor; and paying for the costs of issuance.

The Clerk reported that pursuant to a resolution adopted October 5, 2015, she did cause to be published in The Meridian Star, a newspaper published in and having general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, a notice that sealed proposals for the purchase of the aforesaid Bonds would be received by the Board of Supervisors at its meeting place in the Courthouse Annex of the County in the City of Meridian, Mississippi, until the hour of 1:00 o'clock P.M. on the 2nd day of November, 2015; said notice was published on October 22 and 29, 2015, in said newspaper, the first publication having been made at least ten (10) days preceding the date set for the receipt of bids.

The Clerk then and there presented a publisher's affidavit as proof of publication of said Notice in the aforesaid newspaper, a copy of which was directed to be inserted in the minutes of this Board of Supervisors.

(See pages _____ through _____ of these minutes.)

The hour of 1:00 o'clock P.M. on November 2, 2015, having arrived, the Clerk reported that pursuant to the aforesaid Notice of Bond Sale there had been filed at or prior to said hour on said date one (1) sealed proposal for the purchase of the aforesaid Bonds and the Clerk then and there presented said proposals to the Board of Supervisors. Thereupon it was ordered by the Board of Supervisors that the Clerk proceed to open said proposals and to read same aloud in the presence and hearing of said Board of Supervisors and of the bidders and other persons assembled. The Clerk thereupon proceeded to open and read the aforesaid bids which are as follows:

1. Hutchinson, Shockey, Erley & Co. 3.164568% interest.

All documents received were in order and the required good faith check was enclosed in the bid.

A motion by Supervisor Hank Florey, seconded by Supervisor Josh Todd, to approve RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION BONDS, SERIES 2015, OF LAUDERDALE COUNTY, MISSISSIPPI, TO BE DATED THE DATE OF DELIVERY THEREOF, IN THE PRINCIPAL AMOUNT OF THREE MILLION TWO HUNDRED THOUSAND DOLLARS (\$3,200,000)(THE "BONDS"); RESOLUTION APPROVING AND AUTHORIZING THE FORM OF, EXECUTION AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE BONDS; AND TO AWARD THE BID TO HUTCHINSON, SHOCKEY, ERLEY & CO., AT 3.164568% INTEREST, was then passed on a vote of three (3) to one (1). Supervisor Hank Florey voted aye; Supervisor Josh Todd voted aye; Supervisor Joe Norwood voted aye; and Supervisor Kyle Rutledge voted nay.

(See pages _____ through _____ of these Minutes.)

SO ORDERED, this November 2, 2015.

The Board of Supervisors of Lauderdale County, Mississippi, acting for and on behalf of Lauderdale County, Mississippi (the "County"), took up for consideration the matter of issuance of General Obligation Bonds, Series 2015B of the County in the principal amount of Ten Million Eight Hundred Thousand Dollars (\$10,800,000) (the "2015B Bonds") for the purpose of providing funds for constructing, reconstructing, and repairing roads, highways and bridges, and acquiring the necessary land, including land for road-building materials, acquiring rights-of-way therefor; and the purchase of heavy construction equipment and accessories thereto reasonably required to construct, repair and renovate roads, highways and bridges and approaches thereto; purchasing or erecting, equipping, repairing, reconstructing, remodeling and enlarging County buildings, recreational facilities, parks and related facilities, within the County; purchasing fire fighting equipment and apparatus, and providing housing for the same and purchasing land necessary therefor; and paying for the costs of issuance.

The Clerk reported that pursuant to a resolution adopted October 5, 2015, she did cause to be published in The Meridian Star, a newspaper published in and having general circulation in the County, and qualified under the provisions of Section 13-3-31, Mississippi Code of 1972, as amended, a

notice that sealed proposals for the purchase of the aforesaid 2015B Bonds would be received by the Board of Supervisors at its meeting place in the Courthouse Annex of the County in the City of Meridian, Mississippi, until the hour of 1:00 o'clock P.M. on the 2nd day of November, 2015; said notice was published on October 22 and 29, 2015, in said newspaper, the first publication having been made at least ten (10) days preceding the date set for the receipt of bids.

The Clerk then and there presented a publisher's affidavit as proof of publication of said Notice in the aforesaid newspaper, a copy of which was directed to be inserted in the minutes of this Board of Supervisors and is as follows:

The hour of 1:00 o'clock P.M. on November 2, 2015, having arrived, the Clerk reported that pursuant to the aforesaid Notice of Bond Sale there had been filed at or prior to said hour on said date two (2) sealed proposals for the purchase of the aforesaid 2015B Bonds and the Clerk then and there presented said proposals to the Board of Supervisors. Thereupon it was ordered by the Board of Supervisors that the Clerk proceed to open said proposals and to read same aloud in the presence and hearing of said Board of Supervisors and of the bidders and other persons assembled. The Clerk thereupon proceeded to open and read the aforesaid bids which are as follows:

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|----|----------------------------------|--------------------|
| 1) | Hutchinson, Shockey, Erley & Co. | 3.178104% interest |
| 2) | Piper Jaffray | 3.15888% interest |

All documents received were in order and the required good faith check was received from each bidder.

A motion by Supervisor Josh Todd, seconded by Supervisor Hank Florey, to approve RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION BONDS, SERIES 2015B, OF LAUDERDALE COUNTY, MISSISSIPPI TO BE DATED THE DATE OF DELIVERY THEREOF, IN THE PRINCIPAL AMOUNT OF TEN MILLION EIGHT HUNDRED THOUSAND DOLLARS (\$10,800,000)(THE "2015B BONDS"); RESOLUTION APPROVING AND AUTHORIZING THE FORM OF, EXECUTION AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE 2015B BONDS; AND TO AWARD THE BEST AND MOST ADVANTAGEOUS BID SUBMITTED TO PIPER JAFFRAY AT 3.15888% INTEREST, was then passed on a vote of three (3) to one (1). Supervisor Hank Florey voted aye; Supervisor Josh Todd voted aye; Supervisor Joe Norwood voted aye; and Supervisor Kyle Rutledge voted nay.

(See pages _____ through _____ of these minutes.)

SO ORDERED, this November 2, 2015.

A motion by Supervisor Josh Todd, seconded by Supervisor Hank Florey, to recess until November 16, 2015 at 5:00 p.m., was passed unanimously.

SO ORDERED, this November 2, 2015.



Kyle Rutledge, President