

MONDAY, AUGUST 5, 2013 – 11:00 A.M.

Pursuant to recess the Lauderdale County Board of Supervisors resumed its regular August meeting at 11:00 a.m., Monday, August 5, 2013, at the Raymond P. Davis County Annex Building in Meridian, Mississippi, with the following members present: Mr. Hank Florey, President of the Board and Supervisor of District One, Mr. Wayman Newell, Supervisor of District Two, Mr. Josh Todd, Supervisor of District Three, Mr. Joe Norwood, Supervisor of District Four, and Mr. Kyle Rutledge, Supervisor of District Five.

Also present were Ms. Carolyn Mooney, Chancery Clerk and Clerk of the Board of Supervisors, Mr. Joe McCraney, County Administrator, and Mr. Lee Thaggard, Board Attorney.

The recessed meeting was called to order by Board President Hank Florey.

A motion by Supervisor Josh Todd, seconded by Supervisor Joe Norwood, to approve "Agenda" for even date, was passed unanimously.

BOARD MEETING AGENDA
LAUDERDALE COUNTY BOARD OF SUPERVISORS
MONDAY, AUGUST 5, 2013 – 11:00 A.M.

1. Meeting called to order by Board President Hank Florey.
2. Approval of Agenda for even date.
3. Consider and open bids on Bond Issue.
4. Board Attorney
5. Motion to recess until today at 1:00 p.m.

(See pages _____ through _____ of these minutes.)

SO ORDERED, this August 5, 2013.

The meeting was opened to receive bids for the \$3,200,000 General Obligation Bonds, Series 2013 – Lauderdale County, Mississippi. The following bids were received.

1)	Duncan & Williams	3.650595%
2)	Stephens Inc.	3.587082%
3)	Raymond James	3.43%
4)	First Tennessee Financial	3.88295%
5)	Bank Plus	3.626535%
6)	Piper Jefferay	3.556789%
7)	Citizens National Bank	3.3598%

The bid of the Citizens National Bank initially appeared to be the best and most advantageous bid received. However after further examination, the bid was determined to be legally insufficient and submitted improperly according to State Law. The bid was thus disqualified and could not be considered.

A motion by Supervisor Josh Todd, seconded by Supervisor Joe Norwood, to adopt RESOLUTION DIRECTING THE SALE AND AWARD OF GENERAL OBLIGATION BONDS, SERIES 2013, OF LAUDERDALE COUNTY, MISSISSIPPI, DATED AUGUST 1, 2013, IN THE PRINCIPAL AMOUNT OF THREE MILLION TWO HUNDRED THOUSAND DOLLARS (\$3,200,000) (THE "BONDS"); RESOLUTION APPROVING AND AUTHORIZING THE FORM OF, EXECUTION AND DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING TO THE BONDS; AND TO AWARD THE BEST AND MOST ADVANTAGEOUS BID SUBMITTED TO RAYMOND JAMES AT 3.43% INTEREST, was passed on a vote of three (3) to two (2). Supervisor Hank Florey voted aye; Supervisor Josh Todd voted aye; Supervisor Joe Norwood voted aye; Supervisor Wayman Newell voted nay; and Supervisor Kyle Rutledge voted nay.

(See pages _____ through _____ of these minutes.)

SO ORDERED, this August 5, 2013.

A motion by Supervisor Josh Todd, seconded by Supervisor Joe Norwood, to recess until 1:00 p.m. today, was passed unanimously.

SO ORDERED, this August 5, 2013.



Hank Florey, President